

June 6, 2025

Tony Marino
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Office of Energy Infrastructure Safety
715 P Street, 15th Floor
Sacramento, CA 95814

2025 Executive Compensation Docket Docket Number #: 2025-EC

SUBJECT: Southern California Edison Company's 2025 Executive Compensation

Structure Non-Substantive Errata

Dear Deputy Director Marino:

On May 23, 2025, Southern California Edison Company (SCE) filed its 2025 Executive Compensation Structure. Since that filing, SCE has identified certain non-substantive errors that SCE does not believe materially impact the Office of Energy Infrastructure Safety's (Energy Safety) evaluation of SCE's 2025 Executive Compensation Structure, and SCE seeks to correct those errors here. In accordance with Energy Safety's Executive Compensation Structure Guidelines and Section 7 of the Energy Safety Policy Division Process Guidelines, SCE's corrections are set forth in the table on the following page. SCE also includes a redline showing the corrections to the relevant pages of the 2025 Executive Compensation Structure submission.

Sincerely,

//s// Michael A. Backstrom

Senior Vice President Regulatory Affairs



SCE's 2025 Executive Compensation Structure <u>Table of Non-Substantive Errata</u>

Section	Table	Page	Description of	Reason for Correction
		Number(s)	Correction	
1.3.2 – Previous Year STIP Metrics – Minimum, Target, Maximum and Actual	Table 1.3.4	Page 17	Corrected the "Actual Performance" value for the 2024 Covered Conductor metric from 813 to 796.	The 2024 STIP payout included a 0% contribution from the Covered Conductor metric, since Actual Performance was less than the minimum score level of 950 circuit miles of covered conductor. Subsequent validation has determined that the actual number of circuit miles of covered conductor installed in 2024 was 796 (i.e., less than the minimum score level of 950 circuit miles). The adjustment to the "Actual Performance" value corrects the number of covered conductor circuit miles completed in 2024.
1.3.6 – Historical STIP Data	Table 1.3.7	Page 36	Corrected the "Current Year -1" value for the 2024 Covered Conductor metric from 786 to 796.	The adjustment corrects the number of covered conductor circuit miles completed in 2024.
1.3.6 – Historical STIP Data	Table 1.3.7	Page 36	Corrected the "Current Year -2" value for the 2023 Covered Conductor metric from 1,198 to 1,220.	The adjustment corrects the number of covered conductor circuit miles completed in 2023.

1.3.2 Previous Year STIP Metrics – Minimum, Target, Maximum and Actual

Instructions: Complete Table 1.3.4 for the previous year' STIP metrics, adding rows as necessary. See **Attachment 3** for a discussion of categories and sub-categories.

Table 1.3.4
Previous Year STIP – Minimum, Target, and Maximum Versus Actual

Category	Sub- Category	Metric	Metric Type	Weight	Min	Target	Max	Actual Performance	Weighted Contribution
Other Safety; Security; ESG	Public Safety; Compliance / Adherence	Foundational Goals ⁶	Lagging Outcome	Deduct Only	No Deduct	No Deduct	No Deduct	Met	0
	,		Subtotal:	Deduct Only					0
Other Safety	Other Safety Workforce Safety	Employee Edison Electric Institute (EEI) SIF Rate	Lagging Outcome	5%	0.091	0.076	0.061	0.130	= 5%*0% 0%
		High Energy Control Assessments (HECA) on high-hazard tasks	Leading	3%	6,500	9,000	11,500	25,945	= 3%*200% 6%

⁶ The foundational goals had the following success measures: no employee fatalities; no serious injuries to public from system failure; no significant non-compliance events; and maintain effective controls and cybersecurity measures to prevent and mitigate significant disruption, data breach or system failure. See explanation provided in Section 1.3.1.2 for additional information about potential deductions.

Category	Sub- Category	Metric	Metric Type	Weight	Min	Target	Max	Actual Performance	Weighted Contribution
		Observations of employees in high-hazard occupations that include either opportunities for improvement or Recognition	Leading	2%	8,000	9,400	10,800	35,864	= 2%*200% 4%
			Subtotal	10%					10%
Wildfire Safety	Wildfire Mitigation Metrics	CPUC Reportable Ignitions in High Fire Risk Areas (HFRA)	Leading/ Lagging Outcome ⁷	6%	45	37	29	48	= 6%*0% 0%
		Covered Conductor	Leading	6%	950	1,050	1,150	813 796	= 6%*0% 0%
	and Remediatio in HFRA Vegetation	Inspections and Remediations	Leading	6%	60%	70%	80%	69%	=6%*90% 5%
		Vegetation Line Clearing	Leading	6%	80%	85%	90%	86%	=6%*120% 7 %

⁷ Ignitions is a lagging/outcome metric for reducing wildfire risk, but a leading indicator for reducing public safety serious injuries and fatalities.

Category	Sub- Category	Metric	Metric Type	Weight	Min	Target	Max	Actual Performance	Weighted Contribution
		PSPS: Improve Customer Notifications Before De- energization	Leading	6%	% 96%	96% 98%	100%	99.8%	=6%*((190%+0%)/2) 6%
		PSPS: Improve Customer Notifications After De- energization	Leading					94%	
			Subtotal:	30%					18%
Security		Mature Enterprise- wide Phishing Program Click Rate	Leading	3%	6%	5%	4%	4.6%	=3%*140% 4%
		Mature Enterprise- wide Phishing Program Reporting Rate	Leading	2%	32%	37%	42%	38.1%	=2%*122% 2%
			Subtotal:	5%					6%
Other		Quality conformance index	Lagging Outcome	5%	87%	91%	95%	93%	=5%*150% 8%
Operational / Improvement		Implement 2024 planned improvement actions	Activity- based*	4%	N/A	N/A	N/A	N/A	=6%
		·	Subtotal:	9%					14%

Category	Sub-	Metric	Metric	Weight	Min	Target	Max	Actual	Weighted
	Category		Туре					Performance	Contribution
Financial		Achieve CPUC and FERC jurisdictional capital improvement plan execution, consistent with appropriate regulatory direction	Activity- based*Error! Bookmark not defined.	5%	N/A	N/A	N/A	N/A	=4%
		Achieve SCE core earnings target ⁸	Lagging Outcome	25%	\$1,999 million	\$2,221 million	\$2,443 million	\$2,233 million	=25%*105% 26%
			Subtotal:	30%					30%
	Reliability	SAIDI, Repair	Lagging Outcome	4%	105	95	85	99	=4%*70% ⁹ 3%
Customer Service		Billing & Payment and Outage Net Score	Lagging Outcome	6%	-2	10	22	13	=6%*125% 8%
,			Subtotal:	10%					11%
Environmental, Social, Governance (ESG)		Transportation Electrification (TE) charging port installations	Lagging Outcome	2%	700	1,200	2,700	4,048	=2%*200% 4%
			Subtotal:	2%					4%

⁸ The STIP payout may be zero if core earnings performance falls below the Threshold level. The Threshold level is 80% of the core earnings target. ⁹ Performance reflects adjustment for above 5-year average de-energization from external agency requests.

Category	Sub- Category	Metric	Metric Type	Weight	Min	Target	Max	Actual Performance	Weighted Contribution
Diversity, Equity, and Inclusion (DEI)		Execute targeted initiatives driving employee inclusion and representation	Activity- based*	2%	N/A	N/A	N/A	N/A	=3%
		Diverse Business Enterprise (DBE) spend	Lagging Outcome	2%	34%	37%	40%	36%	=2%*67% 1%
			Subtotal:	4%					4%
TOTAL			100%		j j			97%	

^{*} Activity-based metrics are qualitative in nature.

1.3.6 Historical STIP Data

Instructions: the electrical corporation must provide historical performance data for Current Year's STIP metrics. If data is lacking, or should be considered in a certain context, explain in the Notes/Context field provided why there is no data for a given year(s) and the relevant context. The electrical corporation must provide historical STIP data for any newly added metric in the current performance period. The electrical corporation may add rows as necessary.

Table 1.3.7
STIP Metric Historical Actual Performance

	Current	Current	Current	Current	Current	
Metric/Measure						
	Year -5	Year -4	Year -3	Year -2	Year -1	
Employee EEI SIF Rate	0.044	0.031	0.024	0.045	0.036	
High Energy Control	N/A	N/A	N/A	N/A	25,945	
Assessments (HECA) on						
high-hazard tasks*						
Quality observations of	N/A	N/A	N/A	N/A	35,864	
employees in high-hazard						
occupations that include						
either opportunities or						
recognition*						
CPUC reportable ignitions	51	48	41	19	48	
in HFRA						
Covered Conductor	965	1,454	1,399	1,198 1,220	786 796	
Targeted	N/A	N/A	N/A	N/A	N/A	
Undergrounding*						
Overhead Inspections and	72%	74%	80%	79%	69%	
Remediations in HFRA						
Vegetation Line Clearing	82%	79%	88%	86%	86%	
PSPS: Improve Customer	N/A	N/A	N/A	97%	100%	
Notifications Before De-						
energization*						
PSPS: Improve Customer	N/A	N/A	N/A	86%	94%	
Notifications After De-						
energization*						
Mature Enterprise-wide	N/A	N/A	N/A	N/A	4.6%	
Phishing Program: Click						
Rate*						
Mature Enterprise-wide	N/A	N/A	N/A	N/A	38.1%	
Phishing Program:						
Reporting Rate*						

Metric/Measure	Current Year -5	Current Year -4	Current Year -3	Current Year -2	Current Year -1
Sustain quality performance in key programs*	N/A	N/A	N/A	93%	93%
CPUC and FERC Capital Execution	\$5,536	\$5,370	\$5,678	\$5,411	\$5,741
System Average Interruption Duration Index (SAIDI), Repair	88	102	100	94	99
Workforce Development*	N/A	N/A	N/A	N/A	N/A
TE Charging port installations*	N/A	N/A	N/A	N/A	4,048
Achieve Billing & Payment and Outage Net Score*	N/A	N/A	N/A	7	13
Implement 2025 planned improvement actions*	N/A	N/A	N/A	N/A	N/A

Notes/Context:

^{*&}quot;N/A" is used in this row for years where the collected data (if any) reflects a different methodology or definition than is being applied to the calculation for the current year.