

Via Electronic Mail 2023 Executive Compensation Docket # 2023-EC

March 13, 2023

Caroline Thomas-Jacobs, Director Office of Energy Infrastructure Safety California Natural Resources Agency 715 P Street 20<sup>th</sup> Floor Sacramento, California 95814 Caroline.ThomasJacobs@energysafety.ca.gov

Subject:2023 Executive Compensation Plan Submission by Bear Valley Electric<br/>Service, Inc. Pursuant to Public Utilities Code Section 8389(e)

Dear Ms. Thomas-Jacobs:

In accordance with the 2023 Executive Compensation Structure Submission Guidelines, dated November 2022 ("Guidelines"), attached for formal approval by the Office of Energy Infrastructure Safety is an overview of Bear Valley Electric Service, Inc.'s ("Bear Valley") 2023 Executive Compensation Plan. It complies with the requirements of the Public Utilities Code Section 8389(e) and the Guidelines.

Also attached is the Required Information Template (Attachment 1 to the Guidelines) which Bear Valley has populated with the requested information.

Please feel free to contact me if you have any questions regarding these materials.

Respectfully submitted,

Paul Marconi President, Treasurer and Secretary Bear Valley Electric Service, Inc. Paul.Marconi@bvesinc.com

Cc: <u>safetypolicy@energysafety.ca.gov</u>.